

The condensed financial information below highlights the main categories of the Statement of Revenues, Expenses, and Changes in Net Position.

**Condensed Statement of Revenues, Expenses, and Changes in Net Position**

	<u>Year Ended</u>	
	<u>6/30/2014 *</u>	<u>6/30/2013</u>
<b>Revenues</b>		
Operating:		
Tuition and fees	\$ 8,799,116	\$ 8,610,225
Other	1,900,331	2,371,101
Nonoperating:		
Property taxes	✦ 45,571,425	45,270,751
Government grants	13,241,015	13,332,275
State aid	1,491,121	1,491,114
Private grants and gifts	761,844	841,367
Investment earnings	91,630	61,214
Gain on disposal of capital assets	8,389	2,432
Total revenues	<u>71,864,871</u>	<u>71,980,479</u>
<b>Expenses</b>		
Operating:		
Educational and general:		
Instruction	17,783,284	17,655,723
Public service	1,499,841	1,319,994
Academic support	4,211,551	4,114,700
Student services	5,886,627	5,139,128
Institutional support	8,759,934	8,161,909
Operation and maintenance of plant	6,177,478	5,847,012
Scholarships	8,180,284	7,792,260
Auxiliary enterprises	1,472,356	2,795,291
Depreciation	5,780,151	5,113,014
Other	-	68,974
Total operating expenses	<u>59,751,506</u>	<u>58,008,005</u>
Nonoperating		
Interest expense on debt	<u>1,695,668</u>	<u>1,737,933</u>
Total expenses	<u>61,447,174</u>	<u>59,745,938</u>
Income before other revenues, expenses, gains, or losses	10,417,697	12,234,541
Capital revenues	<u>724,370</u>	<u>4,136</u>
Increase in net position	11,142,067	12,238,677
Net position, restated, beginning of year	<u>97,267,889</u>	<u>85,029,212</u>
<b>Net position, end of year</b>	<u><b>\$108,409,956</b></u>	<u><b>\$97,267,889</b></u>
<p>* Net position as of July 1, 2013, was restated as a result of the implementation of GASB Statement No. 65. See Notes to Financial Statements – Note 2 on page 33 for more information.</p>		

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393 WEST END AVENUE # 1E  
NEW YORK, NY 10024

N.Y.S. CERTIFICATION # RO32276-1  
206-40-6954

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FOR PROFESSIONAL SERVICES RENDERED

NAME: \_\_\_\_\_

SESSION DATES: \_\_\_\_\_

BALANCE: \_\_\_\_\_

CURRENT CHGES: \_\_\_\_\_

AMOUNT PAID: \_\_\_\_\_

TOTAL DUE: \_\_\_\_\_

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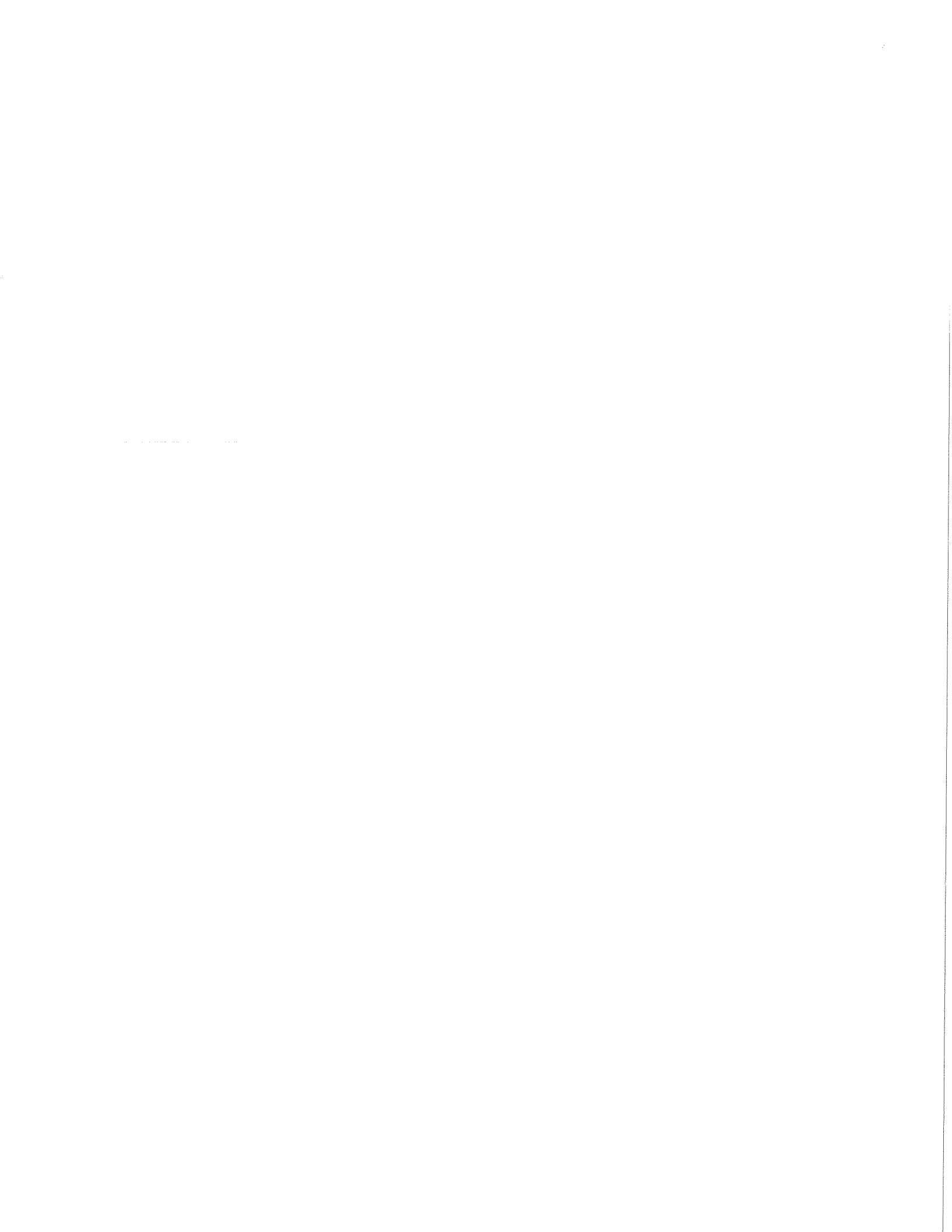
YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT  
PROPERTY TAX RATES, DIRECT AND OVERLAPPING GOVERNMENTS  
Last Ten Fiscal Years (Per \$100 of Assessed Value)

Fiscal Year	Yavapai College	Overlapping Rates						
		Yavapai County	Cities and Towns		Fire and Special Districts		School Districts	
			From	To	From	To	From	To
2004/05	1.8514	2.5637	0.6146	1.1904	0.3744	3.3000	1.2362	9.5346
2005/06	1.7514	2.1042	0.5658	1.1134	0.1894	3.4285	1.8496	10.4246
2006/07	1.6573	2.0450	0.5275	1.1281	0.2523	3.4491	1.8190	9.4606
2007/08	1.5225	1.8860	0.4973	0.8977	0.2130	3.4108	1.3621	9.4004
2008/09	1.3394	1.7148	0.4235	0.7600	0.0711	3.4200	1.2310	8.4913
2009/10	1.2617	1.9627	0.3697	0.9120	0.0401	7.3600	1.1824	8.1837
2010/11	1.3609	2.1083	0.0109	1.4401	0.0492	9.6600	0.2436	7.7525
2011/12	1.6175	2.3431	0.0142	1.4400	0.0642	11.4000	1.2605	7.9313
2012/13	1.8875	2.6766	0.4083	1.4400	0.0437	13.6892	1.2727	7.2224
2013/14	2.0468	2.9084	0.3351	1.6000	0.0622	16.2403	1.1401	7.8940

33%

Source: Yavapai County Assessor's Office.

Note 1: Rates include primary and secondary.



YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT  
PROPERTY TAX LEVIES AND COLLECTIONS  
Last Ten Fiscal Years

Fiscal Year	Original Tax Levy	Adjustments	Adjusted Levy	Collections Initial Tax Year	Percentage of Original Tax Levy	Collections in Subsequent Years	Total Collections To Date	Percent of Total Tax Collections to Adjusted Levy
2004/05	\$ 31,323,257	\$ (139,478)	\$ 31,183,779	\$ 30,320,499	96.80%	\$ 847,807	\$ 31,168,306	99.95%
2005/06	33,058,979	(169,159)	32,889,820	32,138,159	97.21%	740,738	32,878,897	99.97%
2006/07	35,442,857	(168,597)	35,274,260	34,480,667	97.29%	782,914	35,263,581	99.97%
2007/08	38,171,659	(193,765)	37,977,894	36,874,670	96.60%	1,086,403	37,961,073	99.96%
2008/09	40,572,257	(132,085)	40,440,172	38,855,855	95.77%	1,556,302	40,412,157	99.93%
2009/10	42,031,687	(114,803)	41,916,884	40,105,227	95.42%	1,777,052	41,882,279	99.92%
2010/11	43,495,629	(98,545)	43,397,084	41,545,863	95.52%	1,808,037	43,353,900	99.90%
2011/12	43,804,957	(83,029)	43,721,928	41,965,795	95.80%	1,688,063	43,653,858	99.84%
2012/13	45,420,203	(157,267)	45,262,936	43,997,586	96.87%	1,142,078	45,139,664	99.73%
2013/14	45,703,933	(14,661)	45,689,272	44,576,740	97.53%	-	44,576,740	97.57%

Source: Yavapai County Treasurer's Office and District records.

Note 1: Includes both primary and secondary taxes.

Note 2: Amounts collected are on a cash basis.

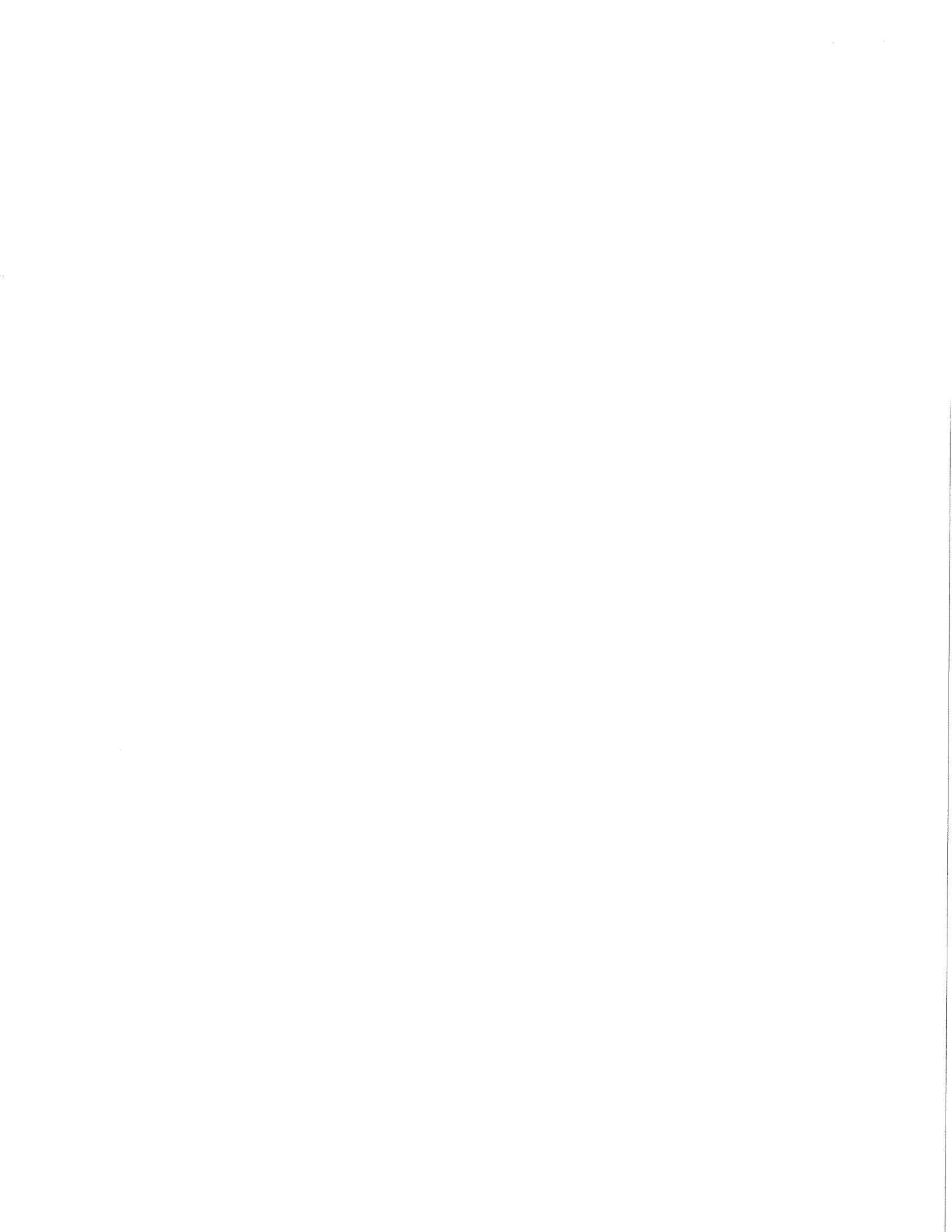


YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT  
POPULATION AND PERSONAL INCOME FOR YAVAPAI COUNTY  
Last Ten Fiscal Years

Fiscal Year	Population	Personal Income (amounts expressed in thousands)	Per Capita Personal Income (1)
2004/05	187,822	\$ 4,681,083	\$ 24,923
2005/06	195,424	5,278,898	27,013
2006/07	204,082	5,816,674	28,502
2007/08	208,773	6,332,616	30,333
2008/09	211,211	6,627,607	31,379
2009/10	211,172	6,034,069	28,574
2010/11	211,144	6,015,150	28,488
2011/12	211,888	6,248,490	29,490
2012/13	212,637	6,227,459	29,287
2013/14	215,133	6,759,031	31,418

Source: Bureau of Economic Analysis and US Census Bureau

Note 1: Personal Income and Per Capita Personal Income were not available for fiscal year 2013/14. Amounts were estimated based upon the prior 4 year average net change.





**Four Recommendations from the Yavapai College Board of Governors Verde Valley Advisory Committee**

- 1. Postpone Capital Improvement Budget approval until you have had reviewed and integrated the Verde Valley Strategic Plan into it.**
- 2. Increase marketing and recruitment efforts to students and parents in the Verde Valley by implementing a program of continuous and direct interaction with students and their parents to seek student's wants and aptitudes.**
- 3. Amend the Campus Master Plan to remove any language about divesting/selling of the Sedona Campus**
- 4. Do not raise property taxes this year**

**These are all of the committee's recommendations as far.**

